

**Budget**  
**Pelican Watch Villas Council of Co-Owners**

Order: Z5NGSSWX7  
Address: 1379 Pelican Watch Villas  
Order Date: 02-01-2020  
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**Budget Summary Report  
Pelican Watch Villas Council  
2019-2020 Budget**

	<u>2020 Budget</u>
<b>Income</b>	
4100 - Regime/Association Fees	258,430.00
4130 - Legal - Lien Fee Income	0.00
4185 - Insurance Assessments	244,000.00
4190 - Late Fee Income	0.00
4400 - Interest - Demand Accounts	0.00
4500 - Working Capital	0.00
4910 - Miscellaneous Income	0.00
4955 - Insurance Proceeds	0.00
<b>Total Income</b>	<b>502,430.00</b>
<b>Reserve Income</b>	
8200 - Capital Reserve Assessment	210,500.00
8235 - Interest Earned-Capital Reserve	0.00
8240 - CD Interest Earned-Capital Reserve	0.00
<b>Total Reserve Income</b>	<b>210,500.00</b>
<b>Insurance Reserve</b>	
8410 - Insurance Assessments Fund #4	0.00
<b>Total Insurance Reserve</b>	<b>0.00</b>
<b>Total Pelican Watch Villas Council o Income</b>	<b>712,930.00</b>
<b>Admin</b>	
5000 - Stationery & Office Supplies	0.00
5005 - Postage	300.00
5010 - Printing	500.00
5020 - Management Fees	41,000.00
5035 - Legal - Lien	0.00
5040 - Legal Expense	10,000.00
5055 - Federal Income Tax Expense	10.00
5060 - State Income Tax Expense	0.00
5075 - Audit Expense	4,500.00
5077 - Miscellaneous Expense	600.00
5085 - Insurance Expense	244,000.00
5095 - Appraisal Expense	0.00
5115 - Bad Debt Expense	0.00
5150 - Website Service	1,620.00
5215 - Insurance Claims	0.00
<b>Total Admin</b>	<b>302,530.00</b>
<b>Maintenance</b>	
6060 - Exterior Building Maintenance	64,000.00
<b>Total Maintenance</b>	<b>64,000.00</b>
<b>Utilities &amp; Services</b>	
6210 - Electricity	7,200.00
6245 - Pest Control	7,500.00
6250 - Termite Bond	2,200.00
6255 - Raccoon Removal	0.00
6260 - Janitorial Contract	10,500.00
6277 - Lighting Contract	2,000.00

**Budget Summary Report  
Pelican Watch Villas Council  
2019-2020 Budget**

	<b>2020 Budget</b>
<b>Utilities &amp; Services</b>	
6280 - Light Bulbs	7,500.00
<b>Total Utilities &amp; Services</b>	<b>36,900.00</b>
<b>Landscape</b>	
6400 - Water - Irrigation	22,000.00
6405 - Irrigation Maintenance	2,500.00
6410 - Landscape Maintenance Contract	25,500.00
6425 - Landscape- Plants, Trees, Pinestraw	10,000.00
6430 - Pinestraw - Ground Cover	10,000.00
6450 - Tree Maintenance Contract	12,500.00
6455 - Dune Pruning/Maintenance	1,000.00
<b>Total Landscape</b>	<b>83,500.00</b>
<b>Security</b>	
6815 - Telephone-Fire Alarm	7,000.00
6820 - Fire Alarm - Annual Inspection	0.00
6830 - Fire Alarm Maint Contract	3,000.00
6835 - Fire Alarm Monitoring	5,500.00
<b>Total Security</b>	<b>15,500.00</b>
<b>Reserve Expenses</b>	
9015 - Miscellaneous Bank Charges - Fund #2	0.00
9145 - Reserve Expenditure - Fund #2	210,500.00
<b>Total Reserve Expenses</b>	<b>210,500.00</b>
<b>Total Pelican Watch Villas Council o Expense</b>	<b>712,930.00</b>
<b>Total Association Net Income / (Loss)</b>	<b>0.00</b>

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